

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

	-X	:	
	:	:	
In re	:	:	Chapter 11
	:	:	
ALPHA ENTERTAINMENT LLC,	:	:	Case No. 20-10940 (LSS)
	:	:	
Debtor.¹	:	:	Ref. Docket Nos. 7, 51 and 165
	:	:	
	-X		

**NOTICE OF FILING OF *PROPOSED* BUDGET REGARDING
*PROPOSED FINAL CASH COLLATERAL ORDER***

PLEASE TAKE NOTICE that, on April 13, 2020, the above-captioned debtor and debtor in possession (the “**Debtor**”) filed that certain *Motion for Interim and Final Orders, Pursuant to 11 U.S.C. §§ 105, 362, 363, 364 and 507, (A) Authorizing Post-Petition Financing, (B) Authorizing Use of Cash Collateral, (C) Scheduling a Final Hearing, and (D) Granting Related Relief* [Docket No. 7] (the “**Motion**”).

PLEASE TAKE FURTHER NOTICE that, on April 21, 2020, the Court entered an order [Docket No. 51] (the “**Interim Cash Collateral Order**”) approving the Debtor’s use of cash collateral, as provided in the Interim Cash Collateral Order, and scheduled a hearing, initially set for May 13, 2020 at 10:00 a.m. (ET) and subsequently rescheduled to May 27, 2020 at 11:00 a.m. (ET) (the “**Hearing**”), to consider the Motion and the relief requested therein on a final basis.

PLEASE TAKE FURTHER NOTICE that, on May 26, 2020, the Debtor filed that certain *Notice of Filing of Proposed Final Cash Collateral Order* [Docket No. 165] (the “**Proposed Final Cash Collateral Order**”). In connection with the Proposed Final Cash Collateral Order, attached hereto as Exhibit A is the proposed budget (the “**Proposed Budget**”).

PLEASE TAKE FURTHER NOTICE that the Debtor intends to seek entry of the Proposed Final Cash Collateral Order, including approval of the Proposed Budget, at the Hearing. The Debtor reserves all rights to revise the Proposed Final Cash Collateral Order, as well as the Proposed Budget, at or prior to the Hearing.

[Signature Page Follows]

¹ The last four digits of the Debtor’s federal tax identification number are 7778. The Debtor’s mailing address is 1266 East Main St., Stamford, CT 06902.

Dated: May 26, 2020
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

/s/ Shane M. Reil

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Counsel to the Debtor and Debtor in Possession

Exhibit A

Proposed Budget

ALPHA ENTERTAINMENT, LLC
CASH FLOW (\$ in thousands)

	Week 1 Actual	Week 2 Actual	Week 3 Actual	Week 4 Actual	Week 5 Actual	Week 6 Budget	Week 7 Budget	Week 8 Budget	Week 9 Budget	Week 10 Budget	Week 11 Budget	Week 12 Budget	Week 13 Budget	Week 14 Budget	Week 15 Budget	Week 16 Budget	Week 17 Budget	Total Forecast
Week Starting	4/13/2020	4/20/2020	4/27/2020	5/4/2020	5/11/2020	5/18/2020	5/25/2020	6/1/2020	6/8/2020	6/15/2020	6/22/2020	6/29/2020	7/6/2020	7/13/2020	7/20/2020	7/27/2020	8/3/2020	4/13/2020
Week Ending	4/19/2020	4/26/2020	5/3/2020	5/10/2020	5/17/2020	5/24/2020	5/31/2020	6/7/2020	6/14/2020	6/21/2020	6/28/2020	7/5/2020	7/12/2020	7/19/2020	7/26/2020	8/2/2020	8/9/2020	8/9/2020
Receipts	\$ 149	\$ 218	\$ 20	\$ 99	\$ 10	\$ 325	\$ 126	\$ 153	\$ 53	\$ 58	\$ 110	\$ 223	\$ 155	\$ 135	\$ -	\$ -	\$ -	\$ 1,833
Disbursements	2	821	89	186	96	257	231	350	183	134	11	267	130	177	11	243	71	3,260
Ticket Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	650	-	650
Rent	-	16	5	207	24	7	166	5	40	16	-	146	5	16	-	146	5	803
Operating Cash Flow	147	(619)	(74)	(294)	(110)	61	(271)	(202)	(170)	(92)	99	(190)	20	(58)	(11)	(1,039)	(76)	(2,880)
Young Conway Stargatt & Taylor, LLP	-	-	-	-	-	-	-	-	219	-	-	-	300	-	-	142	-	661
Donlin Recano	-	-	-	-	-	-	-	-	70	-	-	-	33	-	-	33	-	136
Committee of Unsecured Creditors	-	-	-	-	-	-	-	-	100	-	-	-	100	-	-	-	-	200
Houlihan Lokey	-	-	-	-	-	-	-	-	250	-	-	-	-	-	-	-	625	875
John Brecker	-	-	15	-	-	-	-	15	-	-	-	15	-	-	-	15	-	60
Ordinary Course Professionals	-	-	-	-	-	-	25	-	-	-	25	-	-	-	25	-	-	75
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	150	-	-	150	-	300
Total Restructuring Disbursement	-	-	15	-	-	-	25	15	639	-	25	15	583	-	25	340	625	2,306
DIP Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Payments and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow	\$ 147	\$ (619)	\$ (89)	\$ (294)	\$ (110)	\$ 61	\$ (296)	\$ (217)	\$ (809)	\$ (92)	\$ 74	\$ (205)	\$ (563)	\$ (58)	\$ (36)	\$ (1,378)	\$ (701)	(\$5,186)
Beginning Cash Balance	\$ 5,747	\$ 5,894	\$ 5,276	\$ 5,186	\$ 4,892	\$ 4,782	\$ 4,843	\$ 4,547	\$ 4,330	\$ 3,521	\$ 3,428	\$ 3,502	\$ 3,297	\$ 2,734	\$ 2,676	\$ 2,640	\$ 1,262	\$5,747
Ending Cash Balance	5,894	5,276	5,186	4,892	4,782	4,843	4,547	4,330	3,521	3,428	3,502	3,297	2,734	2,676	2,640	1,262	561	561
Beginning DIP Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Draw / (Paydown)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending DIP Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -